



Ronshine China Holdings Limited

融信中國控股有限公司

股份代號：3301.HK



## Dec | Newsletter

### Stock Code

3301.HK

### Listing Date

13 Jan, 2016

### Offering Price

HKD5.36

### Share Price (8 Jan, 2018)

HKD 9.43

### Market Cap (8 Jan, 2018)

HKD14.10 bn

### NO. of Issued Shares (31 Dec, 2017)

~1,494.8 mn shares

### Price Range in 52 Weeks

HK\$5.43—HK\$10.26

## Contracted Sales Updates

During the month ended November 2017, the total contracted sales of the Group amounted to approximately RMB9,073,825,000; the contracted gross floor area of the Group amounted to approximately 503,761 square meters; and the average contracted selling price of the Group amounted to approximately RMB18,012 per square meter.

For the year ended 31 December 2017, the aggregate contracted sales of the Group amounted to approximately RMB50,234,839,500; the aggregate contracted gross floor area of the Group amounted to approximately 2,386,900 square meters; and the average contracted selling price of the Group amounted to approximately RMB21,046 per square meter.

\*Excluding the contracted sales of JVs and Associates and all the figures are unaudited.

## News Updates

- On December 11 2017, Ronshine China has been awarded the honorable prize of "2017 The Best Innovative Business Model in Real Estate Industry" in The 15th Finance Billboard and The Eighth Real Estate Financial Innovation Summit, which has been held in Beijing with the theme of "advance information drives the beautiful life". "Responsibility, efficiency, thinking and innovation" is the core advantages in Ronshine's corporate culture. It is the aggressive team, high working efficiency and innovative genes that greatly contributes to the rapid development and growth towards Ronshine China.
- Ronshine China keeps excellent performance in previous two months among the whole real estate industry in Hangzhou district, subsequence to the previous rankings between sixth and tenth. After won the second ranking in October, Ronshine China has attained another great sales result as RMB2.12 Billion in November which consolidates its leading position in the market. Ronshine China's projects, as Hangzhou ARC Mansion, Hangzhou Poly Real Estate Business Landscape, Poly Century and Yongxin Capital continued to be sold hotly, especially for Hangzhou ARC mansion, ranked No.1 in local market in term of residential sales with an average price over RMB 50,000 per square meter.
- CIC Securities initiate coverages on Ronshine China with a "Overweight" rating, TP: HKD11.9. The report pointed out that Ronshine China is a leading property developer in PRC. Taken Shanghai as the core, Ronshine China proactively and selectively develop business in high potential cities in the PRC, which provides a great momentum for the Company's earnings and profit growth in the future. In 2017, the Company has expanded its footprint to the Midwest cities such as Xi'an, Lanzhou and Hefu by acquiring two sub-subsidiaries of Hailiang Group. It is the first step and an important milestone to complete the Company's nationwide layout.



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## IR Contacts

Ms. Zeng Feiyan  
Chief Financial Officer  
+86 21 5221 8818-8005  
zengfy@rxgcn.com

Mr. Neil Ni  
Director of Capital  
Centre  
+86 21 5221 8818-8511  
nixy@rxgcn.com

Mr. Denis Kong  
Capital Director  
+852 2115 9680  
kongxm@rxgcn.com

Ms. Sophie Zhang  
IR Manager  
+852 2115 9680  
zhangwh@rxgcn.com