



## Mar | Newsletter

### Stock Code

3301.HK

### Listing Date

13 Jan, 2016

### Offering Price

HKD5.36

### Share Price (3 Apr, 2018)

HKD11.78

### Market Cap (3 Apr, 2018)

HKD17.61 bn

### NO. of Issued Shares (28 Feb, 2018)

~1,494.8 mn shares

### Contract Sales

In March 2018, the total contracted sales of the Group (including Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB8,669,067,794 \*; the contracted gross floor area of the Group amounted to approximately 405,034 square meters\*; and the average contracted selling price of the Group amounted to approximately RMB21,403 per square meter\*.

For the three months ended 31 March 2018, the aggregate contracted sales of the Group amounted to approximately RMB22,349,394,315\* while the aggregate contracted gross floor area amounted to approximately 1,061,593 square meters\*, and the average contracted selling price of the Group amounted to approximately RMB21,053 per square meter\*.

\*All the figures are unaudited.

### News Updates

- On 26 March 2018, the Group announced its 2017 annual results. In 2017, contracted sales increased by 104% YOY to RMB50.2 billion. Revenue amounted to RMB30.3 billion, representing a jump of 167% YOY. Gross profit increased by approximately 118% YOY to RMB5.0 billion. Profit for the year amounted to RMB2.6 billion, representing an increase of 55% YOY.
- On 28 March 2018, Haitong International initiating coverage of the Group with a BUY rating and a target price of HK\$18.08. Haitong expects gross profit margin of the Group to be stable at 21–27% with a core NP CAGR of 42% over FY18–20, outpacing the sector average of 28%.
- On 21 March 2018, the Group ranked “2018 Chinese Top 22 Real Estate Developers” jointly published by China Real Estate Association and China Real Estate Appraisal, moving up 4 places compared to last year.



Gangnam Mansion



Xiaoshan Residence



Yangxing Capital

### IR Contacts

Ms. Zeng Feiyan  
Chief Financial Officer  
+86 21 5221 8818-8005  
zengfy@rxgcn.com

Mr. Neil Ni  
Director of Capital  
Centre  
+86 21 5221 8818-8511  
nixy@rxgcn.com

Mr. Denis Kong  
Capital Director  
+852 2115 9680  
kongxm@rxgcn.com

Ms. Sophie Zhang  
IR Manager  
+852 2115 9680  
zhangwh@rxgcn.com