



Stock Code

3301.HK

Listing Date

13 Jan, 2016

Offering Price

HKD5.36

Share Price (3 Apr, 2018)

HKD11.78

Market Cap (3 Apr, 2018)

HKD17.61 bn

NO. of Issued Shares (28 Feb, 2018)

~1,494.8 mn shares

Contract Sales

In March 2018, the total contracted sales of the Group (including Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB8,669,067,794 *; the contracted gross floor area of the Group amounted to approximately 405,034 square meters*; and the average contracted selling price of the Group amounted to approximately RMB21,403 per square meter*.

For the three months ended 31 March 2018, the aggregate contracted sales of the Group amounted to approximately RMB22,349,394,315* while the aggregate contracted gross floor area amounted to approximately 1,061,593 square meters*, and the average contracted selling price of the Group amounted to approximately RMB21,053 per square meter*.

*All the figures are unaudited.

News Updates

- On 26 March 2018, the Group announced its 2017 annual results. In 2017, contracted sales increased by 104% YOY to RMB50.2 billion. Revenue amounted to RMB30.3 billion, representing a jump of 167% YOY. Gross profit increased by approximately 118% YOY to RMB5.0 billion. Profit for the year amounted to RMB2.6 billion, representing an increase of 55% YOY.
- On 28 March 2018, Haitong International initiating coverage of the Group with a BUY rating and a target price of HK\$18.08. Haitong expects gross profit margin of the Group to be stable at 21–27% with a core NP CAGR of 42% over FY18–20, outpacing the sector average of 28%.
- On 21 March 2018, the Group ranked “2018 Chinese Top 22 Real Estate Developers” jointly published by China Real Estate Association and China Real Estate Appraisal, moving up 4 places compared to last year.



Gangnam Mansion



Xiaoshan Residence



Yangxing Capital

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