

Apr | Newsletter

Stock Code

3301.HK

Listing Date

13 Jan, 2016

Offering Price

HKD5.36

Share Price (4 May, 2018)

HKD11.68

Market Cap (4 May, 2018)

HKD17.46 billion

NO. of Issued Shares (31 Mar, 2018)

~1,494.8 mn shares

Contract Sales

In April 2018, the total contracted sales of the Group (including Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB10,170,514,209*; the contracted gross floor area of the Group amounted to approximately 482,532 square meters*; and the average contracted selling price of the Group amounted to approximately RMB21,077 per square meter*.

For the four months ended 30 April 2018, the aggregate contracted sales of the Group amounted to approximately RMB32,519,908,524* while the aggregate contracted gross floor area amounted to approximately 1,544,125 square meters*, and the average contracted selling price of the Group amounted to approximately RMB 21,060 per square meter*.

*All the figures are unaudited.

News Updates

- On 3 April 2018, China Investment Securities (HK) published a research report, reiterating the STRONG BUY of the Group, and raising its target price from HK\$11.90 to HK\$14.10.
- The Group ranked 3rd on the "January-April, 2018 Top 50 Real Estate Developers' Attributable Contracted Sales in Shanghai List" published by CRIC, and ranked 17th on CRIC's "Top 100 China Real Estate Developers' Land Reserve Value as the end of 2017 List".
- The Group ranked 3rd on the "2017 China Listed Real Estate Developers' Sales Growth List" published by Leju on the back of a 104.21% increase in sales volume. It also became 8th and 28th on the "2017 China Listed Real Estate Developers' Average Selling Price List" and "2017 China Listed Real Estate Developers' 'Cash Reserve' List" published by Leju in April respectively.
- On 22 April 2018, the Group's *Horizons of City* project in Nanjing debuted sales. The project is located right in the heart of the Jiulong Lake Area with a planned GFA of around 200,000 square meters, posting to strong sales.



Ocean City



Imperial Villa



Platinum

IR Contacts

Mr. Neil Ni
Director of Capital
Centre
+86 21 5221 8818-8511
nixy@rxgcn.com

Mr. Denis Kong
Capital Director
+852 2115 9680
kongxm@rxgcn.com

Ms. Sophie Zhang
IR Manager
+852 2115 9680
zhangwh@rxgcn.com

Ms. Maggie Hui
Assistant IR Manager
+852 2115 9680
xuml@rxgcn.com