



## September • Newsletter

### Stock Code

3301.HK

### Listing Date

13 Jan, 2016

### Offering Price

HKD 5.36

### Share Price (3 October 2018)

HKD 9.81

### Market Cap (3 October 2018)

HKD 15.68 billion

### NO. of Issued Shares (31 August 2018)

~1,598.5 mn shares

### Contracted Sales Updates

In September 2018, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB7,363,429,686\*; the contracted gross floor area of the Group amounted to approximately 382,005 sq.m.\*; and the average contracted selling price of the Group amounted to approximately RMB19,276 per sq.m.\*

For the nine months ended 30 September 2018, the aggregate contracted sales of the Group amounted to approximately RMB82,213,554,631\*, while the aggregate contracted gross floor area amounted to approximately 3,784,283 sq.m.\*, and the average contracted selling price of the Group amounted to approximately RMB21,725 per sq.m.\*

\*The above-mentioned operating statistics are unaudited.

### News Updates

- On 20 September, the Group successfully issued asset-backed securities ("ABS") in the aggregate principal amount of RMB1,300,000,000. The ABS, which has a coupon rate of 7.5% per annum, is due on 31 July 2020 and will be listed on the Shenzhen Stock Exchange. The ABS is backed by the account receivables from the payment balance of properties sold.
- On 3 September, Soochow Securities initiated coverage of the Group and gave it an "Outperform" rating. According to Soochow Securities, the Group has made investment which aligned perfectly with city development cycles and that the Group has the foresight of deploying projects in core first- and second-tier cities when land cost was low, creating for itself room to increase gross profit in the future. On 27 September, after Company's reverse roadshow and visiting the projects in Zhengzhou, Haitong International lifted the target price of the Group to HK\$17.50. It believed the Group will complete its contracted sales target of 2018 and there will be a decrease in net gearing.
- On 19 September, at the "2018 China Real Estate Brand Value Research Results Release Conference cum 15<sup>th</sup> China Real Estate Brand Development Summit Forum", on the back of growing brand influence and comprehensive strength, the Group sits at top tier real estate companies, ranking 19<sup>th</sup> on the "2018 Top 20 Brand Value of Chinese Real Estate Companies". The event was jointly held by the Enterprise Research Institute of the Development Research Center of the State Council, the Real Estate Research Institute of Tsinghua University and China Index Academy.
- On 18 September, at the "2018 China Real Estate Developers Brand Development Summit Forum cum 2018 Real Estate Developers Brand Value Evaluation Results Release Conference", the Group was named for the sixth consecutive year among the "Top 50 of China Real Estate Developers Brand Value", ranking 22<sup>nd</sup>. The event was jointly hosted by the China Real Estate Association and China Real Estate Appraisal Center of the Shanghai E-House Real Estate Institute.
- On 27 September, National Business Daily announced the "2018 China Valuable Real Estate Awards Overall Rating List" and the Group won the "2018 China Valuable Real Estate Awards" by its steady and efficient management of its operations.



College Mansion (Longyan)



Nanshan Mansion (Fenghua)



Rongxin Greenland  
International (Shanghai)

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