



## March • Newsletter

### Stock Code

3301.HK

### Listing Date

13 Jan, 2016

### Offering Price

HKD5.36

### Share Price (1 April 2019)

HKD12.48

### Market Cap (1 April 2019)

HKD20.1 billion

### NO. of Issued Shares (28 February 2019)

Approx.1.61 bn shares

### Contracted Sales Updates

In March 2019, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB10,486,166,102\*; the contracted gross floor area of the Group amounted to approximately 503,880 sq.m.\*; and the average contracted selling price of the Group amounted to approximately RMB20,811 per sq.m.\*

For the three months ended 31 March 2019, the aggregate contracted sales of the Group amounted to approximately RMB25,350,039,539\*, while the aggregate contracted gross floor area amounted to approximately 1,176,026 sq.m.\*, and the average contracted selling price of the Group amounted to approximately RMB21,556 per sq.m.\*

\*The above-mentioned operating statistics are unaudited.

### News Updates

- On 13 March, Deutsche Bank released a research report initiating the Group with "BUY" rating, with a target price at HK\$17.63. Deutsche Bank believes, with the Group focusing on first- and second-tier cities, it would be a main beneficiary when the high-tier market warms up. Also, the Group has abundant land reserves, is a leader among same size real estate enterprises.
- On 19 March, the 2019 China Real Estate Top 100 Research Achievements Conference cum the 16th China Real Estate Top 100 Entrepreneur Forum took place in Beijing. The event was sponsored by the Enterprise Research Institute of the Development Research Center of the State Council, the Real Estate Research Institute of Tsinghua University, and the China Index Academy. Ronshine ranked fifth on the "2019 China Real Estate Top 100 Growth Top 10" list issued by the China Index Academy. It also ranked 24th among the "2019 China Real Estate Top 100 Enterprises".
- On 20 March, the 2019 China Real Estate Top 500 Evaluation Results Announcement cum Top 500 Summit Forum, co-hosted by the China Real Estate Association and China Real Estate Appraisal Center, was held in Beijing. The Group ranked 21st among the "China's Top 500 Real Estate Developers in 2019" and 6th on the list of "2019 China Top 10 Comprehensive Developments of Real Estate Development Enterprises".



**Rongxin Mansion (Hangzhou)**



**Gemdale Rongxin River Place (Jinhua)**



**Rongxin Orchid Garden (Haining)**

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