



## April • Newsletter

### Stock Code

3301.HK

### Listing Date

13 Jan, 2016

### Offering Price

HKD5.36

### Share Price (2 May 2019)

HKD10.82

### Market Cap (2 May 2019)

HKD18.6 billion

### NO. of Issued Shares (11 April 2019)

Approx. 1.72 bn shares

### Contracted Sales Updates

In April 2019, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB10,209,436,361\*; the contracted gross floor area of the Group amounted to approximately 437,725 sq.m.\*; and the average contracted selling price of the Group amounted to approximately RMB23,324 per sq.m.\*

For the four months ended 30 April 2019, the aggregate contracted sales of the Group amounted to approximately RMB35,559,475,900\*, while the aggregate contracted gross floor area amounted to approximately 1,613,751 sq.m.\*, and the average contracted selling price of the Group amounted to approximately RMB22,035 per sq.m.\*

\*The above-mentioned operating statistics are unaudited.

### News Updates

- On 3 April, the Group has placed up to 108,000,000 existing shares at a price of HK\$10.95 per share, effectively broadening its shareholder base, optimizing its capital structure, improving market liquidity and further deleveraging. The enthusiastic market response to the placing also reflected the recognition by the capital market of the Group's business strategies and development prospects.
- On 4 April, the Deutsche Bank research report selected Ronshine as the Bank's top pick by virtue of its attractive valuation and the Bank reiterated its "Buy" rating. Citibank also reiterating the Group "Buy" rating in its report due to its strong growth prospects.
- On 9 April, Moody's, an international credit ratings institution, upgraded the Group's corporate family rating (CFR) from "B2" to "B1" and maintained its ratings outlook as "Stable," while another international credit rating institution, Standard & Poor's (S&P), upgraded its ratings outlook from "Stable" to "Positive" and affirmed its "B" long-term issuer credit rating. The favorable ratings demonstrate an appreciation for the Group's efforts in actively optimizing capital structure and executing steady deleveraging.
- On 18 April, the Group's issuance of 3.5-year senior notes valued at US\$200 million and carrying a coupon rate of 8.75% was subscribed by over 180 investor accounts and the senior notes were 16 times oversubscribed with subscription exceeding US\$3.2 billion, which is the recent highest coverage ratio of high-yield US dollar debt. The enthusiastic response demonstrates the strong recognition given by the capital market.
- On 24 April, the controlling shareholder, Dingxin, acquired an aggregate of 1,370,000 of the Group's shares from the market at a purchase price of approximately HK\$10.9303 per share. After the acquisition, the shareholding of Dingxin in the Group increased to 1,074,000,000 Shares, representing approximately 62.34% of the Group's total issued share capital.



Ronshine Sino-Ocean NEO1 (Hangzhou)



Gemdale Rongxin River Place (Jinhua)



Rongxin Orchid Garden (Haining)

### IR Contacts

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