



August • Newsletter

Stock Code

3301.HK

Listing Date

13 Jan, 2016

Offering Price

HKD5.36

Share Price (2 September 2019)

HKD8.95

Market Cap (2 September 2019)

HKD15.4 billion

NO. of Issued Shares (31 July 2019)

Approx. 1.72 bn shares

Contracted Sales Updates

In August 2019, total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB10,928,012,008*, with contracted gross floor area totaling at approximately 465,660* sq.m. and average contracted selling price at approximately RMB23,468* per sq.m.

For the eight months ended 31 August 2019, the aggregate contracted sales of the Group amounted to approximately RMB80,492,762,470*, and the aggregate contracted gross floor area was approximately 3,820,921* sq.m., with the average contracted selling price at approximately RMB21,006* per sq.m.

*The above-mentioned operating statistics are unaudited.

News Updates

- On August 7, the Group announced its results for the six months ended June 30, 2019. During the period, the Group recorded revenue of approximately RMB26.62 billion, representing an increase of approximately 86.29% as compared with the same period last year. Gross profit and core net profit attributable to owners of the Company amounted to RMB6.36 billion and RMB1.96 billion, up by approximately 51.97% and 25.89%, respectively, against the same period last year. Following the strategic direction of "focus, balance and win-win alliance" and capable of seizing market cycles precisely, and also insisting on offering premium products, the Group continued its strive to achieve the primary goals of steadily increasing profit and deleveraging, and as such, was able to boost profitability and optimize its capital structure in the first half of 2019.
- In August, after the interim results were announced, S&P Group upgraded the long-term rating of the Group from "B" to "B+", and Fitch raised the credit rating of the Group from "B+" to "BB-" and rated the outlook of the Group "stable". The rating adjustments showed that the Group's effective deleveraging efforts have earned capital market recognition. Twelve other financial institutions also issued stock rating reports on the Group, stating that its results were in line with expectations and maintained the "stable" outlook rating for it. The 12 institutions were Citi, CCB International, JP Morgan, Haitong International, Essence International, Zhongtai International, UOB Kay Hian, Guosen Securities, Soochow Securities, China Investment Securities, Southwest Securities and Haitong Securities, which maintained "BUY" or "Overweight" rating for the Group.
- On August 7, Yihan Think Tank released the TOP200 in comprehensive strength and TOP100 in brand value of China's typical real estate enterprises in 2019. With quality as its consistent emphasis, exertion on market cultivation and excellent brand influence, the Group made the TOP20 in comprehensive strength and TOP12 in brand value, taking home altogether eight honors. On August 8, FORTUNE China and Aon Hewitt Consulting jointly announced the "Top 50 Best Board of Directors in China in 2019", with the Group making the list speaking volumes to the market recognition it enjoys.
- On August 16, Hang Seng Index Company announced the results of its quarterly review of the Hang Seng Index series as of June 28, 2019. Ronshine China (3301.HK) was included as a constituent of the Hang Seng Composite Large and Medium Stock Index, effective on the 9th September 2019 (Monday).
- On August 22, the "China Top 500 Private Enterprises Summit 2019" jointly organized by ACFIC and the Qinghai Provincial People's Government was held in Xining. At the meeting, the list of the top 500 private enterprises was released and the Group, which was on the list in 2018, placed 245th this year.



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