



November • Newsletter

Stock Code

3301.HK

Listing Date

13 Jan, 2016

Offering Price

HKD5.36

Share Price (3 December 2019)

HKD9.45

Market Cap (3 December 2019)

HKD16.2 billion

NO. of Issued Shares (15 November 2019)

Approx. 1.71 bn shares

Contracted Sales Updates

In November 2019, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB17,109,183,371*; the contracted gross floor area of the Group amounted to approximately 863,151 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB19,822 per sq.m.*

For the eleven months ended 30 November 2019, the aggregate contracted sales of the Group amounted to approximately RMB126,093,472,746*, while the aggregate contracted gross floor area amounted to approximately 6,065,647 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB20,788 per sq.m.*

*The above-mentioned operating statistics are unaudited.

News Updates

- On 1 November, the Group repurchased 450,000 shares at between HK\$8.83 and HK\$9.14 each, spending a total of HK\$4.0717 million, reflecting its confidence in achieving future development.
- On 8 November, with employees exercising their share options, the Group issued approximately 104,826 shares, which accounted for about 0.006% of all issued shares. The issue price per share was HK\$5.96, representing a discount of 38.62% on the closing price of HK\$9.71 per share on the previous business day.
- On 12 November, the Group carried out a new round of adjustment of its internal organizational structure, which involved splitting up its five major business divisions and restructuring them into 10 regional companies in Fujian, Guangdong, Hubei District, Jiangsu, Shandong, Zhejiang, Henan, Tianjin, Shanxi and southwestern China. With the Group having beaten the RMB100 billion sales target, the latest adjustments can enable it to meet its strategic development needs, enhance effectiveness of the organization, invigorate its operations, push forward with building a flat organization and improve overall competitiveness.
- On 28 November, Century Summit, a Group property was honored with among the "2019 Top 10 Residence Works in China" at the China Top 100 Real Estate Products Ranking Conference. It is a testimony to the persistence of the Group on pursuing quality real estate, and always strive to create quality products and a wonderful life.



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