

## Contracted Sales Updates

In May 2020, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB12,784,235,094\*; the contracted gross floor area of the Group amounted to approximately 706,086 sq.m.\*; and the average contracted selling price of the Group amounted to approximately RMB18,106 per sq.m.\*

For the five months ended 31 May 2020, the aggregate contracted sales of the Group amounted to approximately RMB40,728,970,723\*, while the aggregate contracted gross floor area amounted to approximately 1,923,515 sq.m.\*, and the average contracted selling price of the Group amounted to approximately RMB21,174 per sq.m.\*

\*The above-mentioned operating statistics are unaudited

## News Updates

### New Lands Parcels in May

- Taiyuan, Shanxi: One new land parcel, with a capacity building area of approximately 391,000 sq.m., was acquired. The land premium amounted to approximately RMB480 million, of which the attributable land premium was approximately RMB380 million.
- Taizhou, Zhejiang: One new land parcel, with a capacity building area of approximately 85,000 sq.m., were acquired. The total land premium amounted to approximately RMB860 million, with the attributable land premium at approximately RMB210 million.
- Lianyungang, Jiangsu: One new land parcel, with a capacity building area of approximately 168,000 sq.m., was acquired. The land premium amounted to approximately RMB670 billion, of which the attributable land premium was approximately RMB440 million.
- Hangzhou, Zhejiang: One new land parcel, with a capacity building area of approximately 286,000 sq.m., was acquired. The land premium amounted to approximately RMB4.97 billion, of which the attributable land premium was approximately RMB1.69 billion.

\*The above-mentioned operating statistics are unaudited

- On 18 May, Hang Seng Indexes Company Limited launched two new indices, namely the Hang Seng Large-Mid Cap Value 50 Index and the Hang Seng Large-Mid Cap Value Tilt Index. The Group has been included in the latter.
- On 20 May, the Group spent HKD25.6137 million and repurchased 3.4565 million shares at prices of HKD7.30 and HKD7.51 each, reflecting its full confidence in its future development.

## Stock Performance (5 June 2020)

**Closing Price : HKD7.65**

**Market Cap : HKD13.05 billion**

# Research Reports

## Research Reports Overview

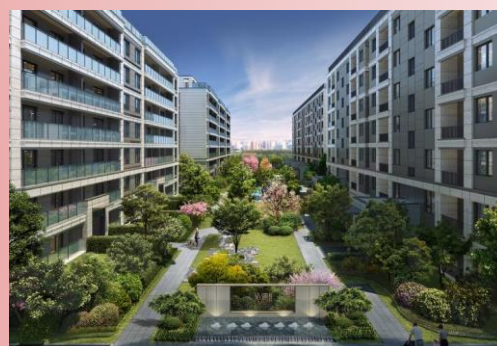
	<u>Rating</u>	<u>Target Price</u>		<u>Rating</u>	<u>Target Price</u>
Citi	Buy	HKD13.80	JP Morgan	Overweight	HKD10.00
Jefferies	Buy	HKD10.88	Haitong International	Buy	HKD16.84
CCBI	Outperform	HKD12.00	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Southwest Securities	Buy	HKD11.95
Central Wealth Securities	Overweight	HKD11.60	Guotai Junan	Overweight	HKD14.34
UOB KayHian	Buy	HKD12.15	Haitong Securities	Outperform	HKD10.35-12.94



Neoriental (Nanjing)



Urban Xanadu (Hangzhou)



The Chill Land (Hangzhou)



## IR Contacts

Mr. Fred Tao  
General Manager,  
Capital Markets & Investor Relations  
+852 2115 9680  
taoxj@rxgcn.com

Ms. Angel Hou  
Senior Director of Capital Centre  
+852 2115 9680  
ir@rxgcn.com

Mr. Tyler Chan  
Investor Relations Manager  
+852 2115 9680  
chenwh@rxgcn.com