

Contracted Sales Updates

In August 2020, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB12,031,105,313*; the contracted gross floor area of the Group amounted to approximately 611,628 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB19,671 per sq.m.*

For the eight months ended 31 August 2020, the aggregate contracted sales of the Group amounted to approximately RMB84,532,768,466*, while the aggregate contracted gross floor area amounted to approximately 3,791,110 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB22,298 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

New Lands Parcels in August

- Shanghai: 2 new land parcels, with a capacity building area of approximately 208,000 sq.m., was acquired. The land premium amounted to approximately RMB8.12 billion, of which the attributable land premium was approximately RMB5.90 billion.
- Suzhou: 1 new land parcel, with a capacity building area of approximately 124,000 sq.m., were acquired. The total land premium amounted to approximately RMB2.09 billion, with the attributable land premium at approximately RMB940 million.
- Chongqing: 1 new land parcel, with a capacity building area of approximately 126,000 sq.m., were acquired. The total land premium amounted to approximately RMB360 million, with the attributable land premium at approximately RMB180 million.
- Lanzhou: 1 new land parcel, with a capacity building area of approximately 258,000 sq.m., were acquired. The total land premium amounted to approximately RMB230 million, with the attributable land premium at approximately RMB130 million.

*The above-mentioned operating statistics are unaudited

- On 20 August, Rongxin (Fujian) Investment Group Co., Ltd., a subsidiary of the Group, successfully issued 2020 Corporate Bonds (second tranche) with an aggregate value of RMB1.3 billion. The bonds have a four-year term, a put option for investors and an option for the issuer to adjust the coupon rate – currently at 5.42%, at the end of the second year.
- On 26 August, Ronshine was named “China’s Listed Real Estate Enterprise of Highest Growth Potential in 2020” at Leju’s Annual Financial Forum, recognizing the Group’s integrated capability of all-round development, visionary business deployment and regional penetration with outstanding achievements.

Stock Performance (3 September 2020)

Closing Price : HKD5.910

Market Cap : HKD10.06 billion

Research Reports

Research Reports Overview

	<u>Rating</u>	<u>Target Price</u>		<u>Rating</u>	<u>Target Price</u>
Citi	Buy	HKD9.02	Haitong International	Buy	HKD16.84
Jefferies	Buy	HKD8.30	Essence International	Buy	HKD15.00
CCBI	Outperform	HKD12.00	Southwest Securities	Buy	HKD11.95
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD11.70
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD10.35-12.94
UOB KayHian	Buy	HKD12.15			



Moon Yard (Wenzhou)



Creating Century (Shengzhou)



Glory One (Wenzhou)



IR Contacts

Mr. Fred Tao
General Manager,
Capital Markets & Investor Relations
+852 2115 9680
taoxj@rxgcn.com

Ms. Angel Hou
Senior Director of Capital Centre
+852 2115 9680
ir@rxgcn.com

Mr. Tyler Chan
Investor Relations Manager
+852 2115 9680
chenwh@rxgcn.com