

Stock Code : 3301.HK

Contracted Sales Updates

In September 2020, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB15,588,277,788*; the contracted gross floor area of the Group amounted to approximately 760,851 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB20,488 per sq.m.*

For the nine months ended 30 September 2020, the aggregate contracted sales of the Group amounted to approximately RMB100,121,046,254*, while the aggregate contracted gross floor area amounted to approximately 4,551,961 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB 21,995 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

New Lands Parcels in September

- Fuyang: 1 new land parcels, with a capacity building area of approximately 159,000 sq.m., was acquired. The land premium amounted to approximately RMB 410 million, of which the attributable land premium was approximately RMB 230 million.
- Fuzhou: 1 new land parcel, with a capacity building area of approximately 95,000 sq.m., were acquired. The total land premium amounted to approximately RMB 280 million, with the attributable land premium at approximately RMB 60 million.

*The above-mentioned operating statistics are unaudited

- On 18 September, Ronshine Group was invited to participate in the “2020 World Urban Renewal Summit Forum” in Shanghai for in-depth discussions with a number of local and overseas industry peers and representatives from related organisations. The Group also introduced the development of its urban renewal business while listening to voices from the industry and examining industry trends. Besides, the Group brought *Urban Growth: Ten Reflections on the City*, a book jointly published by the Group and Shanghai Joint Publishing, as a present to the event.
- On 26 September, National Business Daily hosted the 10th Annual Meeting of China Valuable Real Estate in Shenzhen. Ronshine Group was named the “Valuable Real Estate Company of the Year” in recognition of its steadfast growth, robust profitability and ongoing innovation for products. Ronshine Wenzhou’s Moon Yard Project also garnered the “Region’s Most Valuable Property of the Year” Award.

Stock Performance (9 October 2020)

Closing Price : HKD5.95

Market Cap : HKD10.13 billion

Research Reports

Research Reports Overview

	<u>Rating</u>	<u>Target Price</u>		<u>Rating</u>	<u>Target Price</u>
Citi	Buy	HKD9.02	Haitong International	Buy	HKD13.84
Jefferies	Buy	HKD8.30	Essence International	Buy	HKD15.00
CCBI	Outperform	HKD8.00	JPMorgan	Neutral	HKD6.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD9.00
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD10.35-12.94
UOB KayHian	Buy	HKD6.30	Southwest Securities	Buy	HKD11.95



Glory One (Hangzhou)



Trevista (Suzhou)



Moon Yard (Wenzhou)



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