

## Contracted Sales Updates

In October 2020, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB14,711,267,289\*; the contracted gross floor area of the Group amounted to approximately 728,168 sq.m.\*; and the average contracted selling price of the Group amounted to approximately RMB20,203 per sq.m.\*

For the ten months ended 31 October 2020, the aggregate contracted sales of the Group amounted to approximately RMB114,832,313,543\*, while the aggregate contracted gross floor area amounted to approximately 5,280,130 sq.m.\*, and the average contracted selling price of the Group amounted to approximately RMB21,748 per sq.m.\*

\*The above-mentioned operating statistics are unaudited

## News Updates

### New Lands Parcels in October

- Taizhou: 1 new land parcel, with a capacity building area of approximately 101,000 sq.m., was acquired. The land premium amounted to approximately RMB910 million, of which the attributable land premium was approximately RMB270 million.

\*The above-mentioned operating statistics are unaudited

- On 12 October, Ronshine China repurchased notes in aggregate principal amount of US\$19 million in the open market, representing 9.5% of the outstanding principal amount of the notes. The Company will cancel the repurchased notes in accordance with the terms of the notes and indentures.
- On 19 October, Hang Seng Indexes Company Limited launched four new indexes, among which Ronshine China became a constituent of the Hang Seng Large-Mid Cap (Investable) Index.

## Stock Performance (3 November 2020)

**Closing Price : HKD5.510**

**Market Cap : HKD9.38 billion**

# Research Reports

## Research Reports Overview

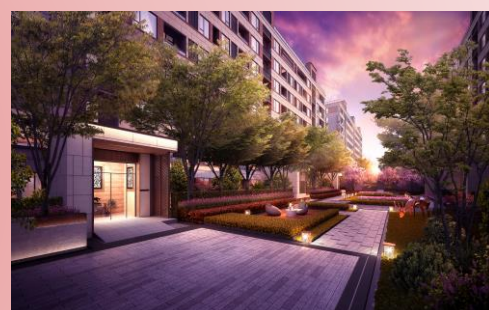
	<u>Rating</u>	<u>Target Price</u>		<u>Rating</u>	<u>Target Price</u>
Citi	Buy	HKD9.02	Haitong International	Buy	HKD13.84
Jefferies	Buy	HKD8.30	Essence International	Buy	HKD15.00
CCBI	Outperform	HKD8.00	JPMorgan	Neutral	HKD6.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD9.00
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD10.35-12.94
UOB KayHian	Buy	HKD6.30	Southwest Securities	Buy	HKD11.95



Seattle Lifestyle (Nanjing)



Glory (Wenzhou)



Lanwan (Chongqing)



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