Stock Code: 3301.HK

# Company Monthly Newsletter November 2020

# **Contracted Sales Updates**

In November 2020, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB18,836,028,514\*; the contracted gross floor area of the Group amounted to approximately 943,467 sq.m.\*; and the average contracted selling price of the Group amounted to approximately RMB19,965 per sq.m.\*

For the eleven months ended 30 November 2020, the aggregate contracted sales of the Group amounted to approximately RMB133,668,342,057\*, while the aggregate contracted gross floor area amounted to approximately 6,223,597 sq.m.\*, and the average contracted selling price of the Group amounted to approximately RMB21,478 per sq.m.\*

\*The above-mentioned operating statistics are unaudited

## **News Updates**

#### **New Lands Parcels in November**

- Chengdu: 1 new land parcel, with a capacity building area of approximately 27,000 sq.m., was acquired. The land premium amounted to approximately RMB160 million, of which the attributable land premium was approximately RMB150 million.
- Dazhou: 1 new land parcel, with a capacity building area of approximately 62,000 sq.m., was acquired. The land premium amounted to approximately RMB230 million, of which the attributable land premium was approximately RMB100 million.
- Mianyang: 1 new land parcel, with a capacity building area of approximately 118,000 sq.m., was acquired. The land premium amounted to approximately RMB390 million, of which the attributable land premium was approximately RMB180 million.

\*The above-mentioned operating statistics are unaudited

- On 17 November, the award presentation ceremony of "2020 Best Listed Companies in Greater China Region" was held in Chengdu, during which Ronshine garnered the "2020 Most Valuable Brand" award due to its strength in brand communications, commitment to fulfilling its corporate social responsibilities and outstanding operation and services.
- On 21 November, the "2020 Top 100 Enterprises in Fujian" was announced during a press conference held in Ningde. Capitalizing on its longstanding development in Fujian, Ronshine was ranked fifteenth on the "2020 Top 100 Enterprises in Fujian" list and ninth on the "2020 Top 100 Service Enterprises in Fujian" list.
- On 26 November, the 18th China's Financial Annual Champion Awards cum 11th Summit of Real Estate and Finance Innovation was held in Beijing. Ronshine was proud to be named "2020 Exemplary Real Estate Financial Risk Management Enterprise" for its excellent financial risk management capability.
- On 27 November, the Third CSR Pioneer Form cum 2020 Pioneer Award Presentation Ceremony was held in Beijing. Ronshine was proud to be named "2020 Public Welfare Innovation Enterprise" for its innovative and groundbreaking public welfare approaches, diversified public welfare models and commitment in corporate social responsibility.

Stock Performance (2 December 2020)

Closing Price: 5.740HKD Market Cap: HKD 9.67billion

# **Research Reports**

### **Research Reports Overview**

	Rating	Target Price		Rating	Target Price
Citi	Buy	HKD9.02	Haitong International	Buy	HKD13.84
Jefferies	Buy	HKD8.30	Essence International	Buy	HKD15.00
ССВІ	Outperform	HKD8.00	JPMorgan	Neutral	HKD6.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD9.00
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD10.35-12.94
UOB KayHian	Hold	HKD6.20	Southwest Securities	Buy	HKD11.95







Glory (Wenzhou)

Sky Blue (Linan)

**Urban Park (Nantong)** 



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