

Stock Code : 3301.HK

Contracted Sales Updates

In December 2020, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB21,504,536,270*; the contracted gross floor area of the Group amounted to approximately 1,027,289 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB20,933 per sq.m.*

For the twelve months ended 31 December 2020, the aggregate contracted sales of the Group amounted to approximately RMB155,172,878,327*, while the aggregate contracted gross floor area amounted to approximately 7,250,886 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB21,401 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

New Lands Parcels in December

- Hangzhou: 2 new land parcel, with a capacity building area of approximately 56,000 sq.m., was acquired. The land premium amounted to approximately RMB710 million, of which the attributable land premium was approximately RMB320 million.
- Shanghai: 1 new land parcel, with a capacity building area of approximately 72,000 sq.m., was acquired. The land premium amounted to approximately RMB5.21 billion, of which the attributable land premium was approximately RMB1.77 billion.

*The above-mentioned operating statistics are unaudited

- On December 8, the “China Real Estate Annual Overall Rating 2020” was released in Beijing. Ronshine was honored and cited as “China’s Leading Real Estate Enterprise of the Year 2020” on the basis of its outstanding operating and service capability, industry-leading brand communication power and top-notch product research and development capability.
- On December 15, “Respect to 2020” was held and the winners of the most influential brand, enterprise and project of the year in the property sector were announced. Ronshine Group was adjudged winner of the “Respect to 2020 Best Brand Influence Award” during the event.
- On December 14, the 2020 (The Fourth) China Real Estate New Era Grand Ceremony was held in Shanghai. Ronshine garnered awards for “Most Influential China Real Estate Enterprise on WeChat in 2020” and “[Top 10 China Real Estate Enterprises – Branding Program with Philanthropy in 2020]” in recognition of its mature operational capability on WeChat and innovative performance in philanthropy.
- Ronshine held the “微光暖中國” Charity Exhibition and Ronshine Public Welfare 6th Anniversary Photography Exhibition” at the Shanghai Hongqiao Hub Center between 25 and 31 December. The Ronshine Public Welfare Foundation organized the Exhibition, which provided a summary and showcase of Ronshine’s charity footprint and projects since its establishment.

Stock Performance (4 January 2021)

Closing Price : 5.250HKD

Market Cap : HKD 8.85billion

Research Reports

Research Reports Overview

	<u>Rating</u>	<u>Target Price</u>		<u>Rating</u>	<u>Target Price</u>
Jefferies	Buy	HKD8.30	Haitong International	Buy	HKD13.84
Citi	Neutral	HKD5.60	Essence International	Buy	HKD15.00
CCBI	Outperform	HKD8.00	Guotai Junan	Buy	HKD9.00
Zhongtai International	Buy	HKD12.00	Haitong Securities	Outperform	HKD10.35-12.94
Central Wealth Securities	Overweight	HKD8.90	Southwest Securities	Buy	HKD11.95
UOB KayHian	Hold	HKD6.20			



Moon Yard (Wenzhou)



College House (Lianyungang)



Urban Park (Nantong)



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