



Company Monthly Newsletter January 2021



Stock Code : 3301.HK



China Trend (Fuzhou)



Four Seasons (Shanghai)

Contracted Sales Updates

In January 2021, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB12,296,032,646*; the contracted gross floor area of the Group amounted to approximately 635,088 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB19,361 per sq.m.*

For the one month ended 31 January 2021, the aggregate contracted sales of the Group amounted to approximately RMB12,296,032,646*, while the aggregate contracted gross floor area amounted to approximately 635,088 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB19,361 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

New Lands Parcels in January

- Chengdu: 2 new land parcel, with a capacity building area of approximately 265,000 sq.m., was acquired. The land premium amounted to approximately RMB1.07 billion, of which the attributable land premium was approximately RMB410 million.

*The above-mentioned operating statistics are unaudited

- On 1 January, Ronshine received the “Best ESG Award” during the fifth Golden Hong Kong Stocks Awards presentation ceremony in Shenzhen for its outstanding achievements in the fields of environmental protection, corporate social responsibility and internal governance.
- On 19 January, Ronshine issued US\$300 million senior notes due 2025 at 7.1% for the purpose of refinancing existing borrowings.
- On 26 January, Ronshine was named “Best IR Property Developer” in the “Financial Capital Award” category during the third Golden Building Award of China ceremony, the results of which were released in Beijing.
- Ronshine garnered the “2020 Philanthropic Impetus Award” during the 10th China Charity Festival held in Shanghai from 28 to 29 January, while its “Juvenile China Project” received the “2020 Charitable Project Award” for the Group’s innovative and diverse charitable activities and continuous fulfillment of its social responsibility.
- On 30 January, Ronshine was ranked among the “2020 Top 500 Listed Company Brands” at the 2nd Powerful Brands Forum cum 2020 Top 500 Chinese Listed Company Brands Press Conference.

Stock Performance (2 February 2021)

Closing Price : 5.160HKD

Market Cap : HKD 8.70billion



Four Seasons (Shanghai)



Honour One (Hangzhou)



The Creation (Linan)



River Mansion (Jinhua)

Research Reports



Research Reports Overview

	Rating	Target Price		Rating	Target Price
Jefferies	Buy	HKD8.30	Haitong International	Buy	HKD13.84
Citi	Neutral	HKD5.60	Essence International	Buy	HKD15.00
CCBI	Outperform	HKD8.00	Guotai Junan	Accumulate	HKD9.00
Zhongtai International	Buy	HKD12.00	Haitong Securities	Outperform	HKD10.35-12.94
Central Wealth Securities	Overweight	HKD8.90	Southwest Securities	Buy	HKD11.95
UOB KayHian	Hold	HKD6.20			



IR Contacts

Mr. Fred Tao

General Manager,
Capital Markets & Investor Relations

+852 2115 9680

taoxj@rxgcn.com

Ms. Angel Hou

Senior Director of Capital Centre

+852 2115 9680

ir@rxgcn.com

Mr. Tyler Chan

Investor Relations Manager

+852 2115 9680

chenwh@rxgcn.com