

Company Monthly Newsletter April 2021

Stock Code: 3301.HK





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Four Seasons (Shanghai)

Contracted Sales Updates

In April 2021, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB14,443,289,587*; the contracted gross floor area of the Group amounted to approximately 707,247 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB20,422 per sq.m.*

For the four months ended 30 April 2021, the aggregate contracted sales of the Group amounted to approximately RMB54,178,164,432*, while the aggregate contracted gross floor area amounted to approximately 2,701,173 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB20,057 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

New Lands Parcels in April

• Lianyungang: 2 new land parcels, with a capacity building area of approximately 162,000 sq.m., was acquired. The land premium amounted to approximately RMB1.38 billion, of which the attributable land premium was approximately RMB1.38 billion.

*The above-mentioned operating statistics are unaudited

- As at the date of 15 April, Ronshine China has in the open market repurchased part of the Notes in a principal amount of US\$10,000,000, representing 1.43% of the total principal amount of the Notes at the time of initial listing. Ronshine will cancel the repurchased notes in accordance with the terms of the Notes and Indenture.
- On 15 April, Ronshine cooperated with SDX Joint Publishing Company to hold a forum which discussed the future trend on human settlement. The event, with "2030s: Foresight and Reflection" as theme, marked the second cooperation between Ronshine and SDX Joint Publishing Company.
- On 22 April, the "Youth China" Ronshine Hope Projects Intelligent Unmanned Reading Room Donation Ceremony and Reading Sharing Session was held at the Foreign Language Primary School at the Zhengzhou High-tech Zone. Ronshine Public Welfare Foundation donated RMB1 million to Henan Youth Development Foundation for the establishment of intelligent reading rooms in three schools in Henan Province. The donation was in line with the long-term public welfare mechanism of alleviating education poverty and promoting the establishment of endogenous campaigns for the development of the education business, thereby facilitating the education and public welfare business in China.
- On 27 April, the 3rd Summit of China Brand Building Forum, presented as "Chinese Brands, Global Reputation", was hosted by the International Finance News under People's Daily and it was held in Shanghai. Ronshine garnered the "2021 Best Reputation Brand Award" as it was cited for its comprehensive brand integration capability, innovative brand events and product brand offerings, meticulous service brand building ability, as well as its continuous fulfillment of its public welfare brand responsibility.

Stock Performance (7 May 2021)

Closing Price: 5.38HKD Market Cap: HKD 9.06 billion

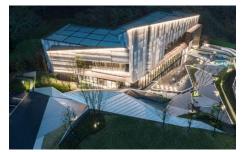
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The Creation (Linan)

Mansion Yuzhou (Chongqing)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD5.65	Haitong International	Buy	HKD13.84
CCBI	Outperform	HKD7.40	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD7.50
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD10.35- 12.94
UOB KayHian	Buy	HKD6.50	Southwest Securities	Buy	HKD11.95



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