

Company Monthly Newsletter May 2021

Stock Code: 3301.HK





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Four Seasons (Shanghai)

Contracted Sales Updates

In May 2021, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB13,944,673,036*; the contracted gross floor area of the Group amounted to approximately 613,780 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB22,719 per sq.m.*

For the five months ended 31 May 2021, the aggregate contracted sales of the Group amounted to approximately RMB68,122,837,468*, while the aggregate contracted gross floor area amounted to approximately 3,314,953 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB20,550 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

- On 14 May, the 16th Kinpan Awards Launching Ceremony cum Kinju Awards Presentation Ceremony was held in Shanghai. Ronshine China ranked fifth among the Top 20 China Real Estate Developers with Outstanding Product Development Capability in 2020 recognizing its innovative product R&D capabilities and strengths in developing remarkable products.
- On 17 May, 10 projects of Ronshine China made it into the public housing, residential project, interior design and landscape design categories of the 7th China Real Estate & Design Award, testifying again to the strengths of the company's products.
- On 25 May, the 18th Blue Chip Real Estate Annual Conference was held in Beijing, druing which the Top 100 Blue Chip Real Estate Companies were announced. Boasting well-recognized integrated strengths, robust developement and consistent dedication to charity, Ronshine China made the top 100 list and also won the Best CSR Enterprise of the Year title.

Stock Performance (2 June 2021)

Closing Price: 5.40HKD Market Cap: HKD 9.09 billion

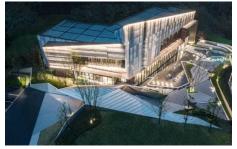
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Four Seasons (Shanghai)







Shine Villa (Shaoxing)

Neo (Hangzhou)

Mansion Yuzhou (Chongqing)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD5.65	Haitong International	Buy	HKD13.84
ССВІ	Outperform	HKD7.40	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD7.50
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD10.35- 12.94
UOB KayHian	Buy	HKD6.50	Southwest Securities	Buy	HKD11.95



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