



Company Monthly Newsletter September 2021



Stock Code : 3301.HK



China Trend (Fuzhou)



Four Seasons (Shanghai)

Contracted Sales Updates

In September 2021, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB12,523,125,375*; the contracted gross floor area of the Group amounted to approximately 546,530 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB22,914 per sq.m.*

For the nine months ended 30 September 2021, the aggregate contracted sales of the Group amounted to approximately RMB122,365,472,643*, while the aggregate contracted gross floor area amounted to approximately 5,902,927 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB20,730 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

New Lands Parcels in September

- Wenzhou: 1 new land parcel, with a capacity building area of approximately 241,000 sq.m., was acquired. The land premium amounted to approximately RMB2.85 billion, of which the attributable land premium was approximately RMB1.14 billion.

*The above-mentioned operating statistics are unaudited

- Ronshine has attained the accolades of the "China Blue Chip Property Enterprise in 2021" and "China's ESG Responsible Property Enterprise in 2021" at the "2021 (The Fourth) Annual Leju Financial Forum" hosted by Leju Financial on 8-10 September. These honours are a result of its strengthening comprehensive capabilities, sustainable green products, outstanding operational and service performance as well as its fulfillment of its corporate social responsibility during previous years.
- On 14 September, due to ongoing concerns about the resurgence of the pandemic, Ronshine Public Welfare Foundation has offered emergency assistance within affected areas in Fujian. It has donated its first batch of emergency supplies, including disinfection sprayers, and pandemic protection equipment including tents and protective suits, which will be used in local anti-pandemic and pandemic prevention works.
- On 18 September, Ronshine was named as the "Influential Green Property Enterprise in 2021" by Guardian Real Estate Agency and Guardian Index Academy, and as a "Socially Responsible Benchmark Enterprise in 2021" by 21st Century Business Herald. These accolades acknowledge its long-term commitment to ESG and effectively enhance Ronshine's beneficial influence to industry and society.
- At the media conference presenting the "2021 China Real Estate Brand Value" list held on 23 September, Ronshine merited inclusion for the third time, ranking 21st/ ranked 21st for the third time, with a brand value of RMB23.4 billion.
- In the media conference introducing the "2021 China Top 500 Private Enterprises" and "2021 Top 500 China Enterprises" held on 25 September, Ronshine was included in the former for the fourth time, ranking 205th, and in the latter for the third time, ranking 404th, bolstered in both cases by several outstanding business indicators.
- On 29 and 30 September, Ronshine repurchased the 10.5% senior notes due 2022 for the principal amount of US\$5 million and US\$3 million respectively in the open market.

Stock Performance (7 October 2021)

Closing Price : 3.90HKD

Market Cap : HKD 6.57 billion



Four Seasons (Shanghai)



College Mansion(Lianyungang)



Urban Park(Nantong)



Lan Wan(Chongqing)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD5.33	Haitong International	Buy	HKD7.04
CCBI	Outperform	HKD5.00	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD6.10
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD7.04
UOB KayHian	Buy	HKD6.50	Southwest Securities	Buy	HKD11.95

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