

Company Monthly
Newsletter
October 2021

Stock Code: 3301.HK



Stock Code: 3301.HK



Four Seasons (Shanghai)

Contracted Sales Updates

In October 2021, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB13,167,162,219*; the contracted gross floor area of the Group amounted to approximately 436,266 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB30,182 per sq.m.*

For the ten months ended 31 October 2021, the aggregate contracted sales of the Group amounted to approximately RMB135,532,634,862*, while the aggregate contracted gross floor area amounted to approximately 6,339,193 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB21,380 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

- On 9-13 October, Ronshine held donation ceremonies for its "Youth China" public welfare projects in Long'an County, Nanning, Guangxi and in Yunlong County, Dali, Yunnan, respectively. At the ceremonies, Ronshine and the China Social Assistant Foundation made a joint donation to three rural primary schools in Dingdang Town, Long'an County to support the provision of arts and crafts courses, and Ronshine, together with Tongji University, made a donation to three primary and secondary schools in Yunlong County to provide scholarships for students living in poverty.
- In October, at the TITAN Property Awards organized by the International Awards Associate (IAA) in the US, two of Ronshine's properties; Qinglan (青瀾園) in Nanjing and (Dajing Fenghua)大境風華 in Suzhou, both received the Platinum Award for their innovative design concepts.
- In October, China Index Academy released the Shanghai sales performance list for the first nine months of 2021. Ronshine ranked among the top seven Shanghai real estate enterprises in terms of sales performance. This impressive achievement is the result of Ronshine's efforts to build a presence in the Yangtze River Delta region over the years.
- In October, www.kinpan.com announced "China's Top 100 Property Enterprises in terms of Product Development Capabilities (January to September 2021)". With its industry-leading product quality, differentiated product positioning and innovative product research and development capabilities, Ronshine scored a product development capability index of 96.28, ranking it among the top five of the leading 100 property enterprises.
- On 25 October, Ronshine held an opening ceremony at its new headquarters, located in Ronshine · Sunkwan Centre in Shanghai. The new site has been officially put into operation and has seen upgrades across multiple aspects, such as hardware, software and office environment. The relocation is not only another important milestone in the company's development, but also marks a new starting point for the Ronshine 3.0 era.

Stock Performance (4 November 2021)

Closing Price: HKD3.02 Market Cap: HKD5.08 billion





Four Seasons (Shanghai)



Mansion of Mirror Lake(Chongqing)



Parallel Imperssion(Shanghai)



Century One Mile(Shanghai)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD3.58	Haitong International	Buy	HKD7.04
ССВІ	Outperform	HKD5.00	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD6.10
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD7.04
UOB KayHian	Buy	HKD6.50	Southwest Securities	Buy	HKD11.95



Mr. Xiangyu Ni Senior Director of Capital Center & Assistant to GM +852 2115 9680 nixy@rxgcn.com Ms. Angel Hou Senior Director of Capital Centre +852 2115 9680 ir@rxgcn.com Mr. Tyler Chan
Investor Relations Manager
+852 2115 9680
chenwh@rxgcn.com