

Company Monthly Newsletter November 2021

Stock Code: 3301.HK



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Four Seasons (Shanghai)

Contracted Sales Updates

In November 2021, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB9,742,346,524*; the contracted gross floor area of the Group amounted to approximately 481,308 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB20,241 per sq.m.*

For the eleven months ended 30 November 2021, the aggregate contracted sales of the Group amounted to approximately RMB145,274,981,386*, while the aggregate contracted gross floor area amounted to approximately 6,820,501 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB21,300 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

- In November, capitalizing on its steady operation over the years and leading product value, Ronshine bagged a good number of prominent awards including "Valuable Real Estate Enterprise of the Year", " Valuable Real Estate Corporate Citizen of the Year", " Top 25 Brand Value of Listed Real Estate Companies of the Year", "10th in Top 100 Private Enterprises in Fujian 2021", "20th in Top 100 Enterprises of Fujian 2021", reflective of the strong recognition the new era Ronshine enjoys for its overall capabilities and strong industrial influence.
- In the "2021 Jan Oct Chinese Real Estate Enterprises Product Competitiveness" ranking published in November, priding differentiated product designs, Ronshine placed fifth with a high score of 96.22 points.
- In November, the 11th Charity Festival announced the winners of its different awards. Ronshine was on the winner lists of "2021 Responsible Brand Award", "2021 Charity Communication Award", "2021 CSR Industrial Role Model Award" and "2021 Public Welfare Promotion Award", testifying to its long-term contribution to charity and innovative charitable mode.
- In November, winners of the 2021 Kinpan Awards National Awards were announced. Ronshine's 17 products received altogether 23 awards. Moreover, Ronshine placed third in overall ranking of the 2021 Kinpan Awards.
- On 26 November, CRIC announced the "Top 100 China's Real Estate Developers in terms of Product Capability". Standing out in product development, integration, construction, quality and word-of-mouth, for the third time, Ronshine made it among the Top 100, ranking 25th.
- On 29 November, Ronshine announced that the Company has arranged in advance for funds of more than US\$140 million to be remitted into the designated bond repayment account of paying and transfer agent Citicorp International Limited to repay certain of the Company's outstanding senior notes maturing on 3 December this year. The principal amount of the notes is close to US\$137 million, with accrued unpaid interest of US\$3.584 million.

Stock Performance (7 December 2021)

Closing Price: HKD3.07 Market Cap: HKD5.17 billion

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Four Seasons (Shanghai)







Rivers Mansion(Hangzhou)



Legendary River(Fuzhou)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD3.58	Haitong International	Buy	HKD7.04
ССВІ	Outperform	HKD5.00	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD6.10
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD7.04
UOB KayHian	Buy	HKD6.50	Southwest Securities	Buy	HKD11.95



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