

Company Monthly
Newsletter
December 2021

Stock Code: 3301.HK





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Four Seasons (Shanghai)

Contracted Sales Updates

In December 2021, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB9, 10,245,238,613*; the contracted gross floor area of the Group amounted to approximately 516,113 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB19,851 per sq.m.*

For the twelve months ended 31 December 2021, the aggregate contracted sales of the Group amounted to approximately RMB155,520,219,999*, while the aggregate contracted gross floor area amounted to approximately 7,336,614 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB21,198 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

- On 6 December, Ronshine repaid in advance the interest on USD bonds that were set to mature. In respect of the principal and interest of USD bonds that matured this year, the Company completed the repayments well ahead of their maturity dates, thus demonstrating Ronshine's willingness and capability for repayment. At the same time, this also goes to show that the Company presently has ample cash on hand; having already completed the repayment of all its overseas USD bonds and domestic corporate bonds for the year.
- At the 2021 Best Listed Companies in Greater China award ceremony, organized by Gelonghui on 10 December, Ronshine garnered the "Best Sustainable Development Company" award. This was attributed to its gradually improving and comprehensive corporate capabilities, strong operating and service competencies, and outstanding performance in ESG and sustainable development.
- During the 2021 (Fifth) China Real Estate New Era Grand Ceremony, held by Leju Finance on 12 December, the Group's "Youth China" project was selected for inclusion in the "2021 Charity Cases of Top Ten Real Estate Brands." This was due to its diverse charity mix and activity models, as well as ongoing efforts in social responsibility.
- In December, Ronshine launched a series of activities which included assisting farmers, distributing winter gifts, and protecting property owner rights, consequently attracting the participation of thousands of new and existing customers. This also allowed customers to gain a greater appreciation for the Christmas atmosphere.

Stock Performance (7 January 2022)

Closing Price: HKD3.25 Market Cap: HKD5.47 billion





Four Seasons (Shanghai)







Rivers Mansion(Hangzhou)



Mansion of Mirror Lake(Chongqing)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD2.90	Haitong International	Buy	HKD7.04
ССВІ	Outperform	HKD5.00	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD6.10
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD7.04
UOB KayHian	Buy	HKD6.50	Southwest Securities	Buy	HKD11.95



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