



RONSHINE · SUNKWAN Center



Company Monthly Newsletter February 2022

Stock Code: 3301.HK



Urban Park (Nantong)

Contracted Sales Updates

In February 2022, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB8,329,472,444*; the contracted gross floor area of the Group amounted to approximately 419,403 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB19,860 per sq.m.*

For the two months ended 28 February 2022, the aggregate contracted sales of the Group amounted to approximately RMB14,835,404,943*, while the aggregate contracted gross floor area amounted to approximately 740,661 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB20,030 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

- In February, based on excellent product quality and commendable market feedback, Ronshine's Phoenix Mansion in Huzhou was designated as a "Triple Crown" project in terms of monthly unit sales, sales area and sales amount during January 2022 at the city's southwest region.
- In late February, Ronshine launched a number of new products, including Century Gather in Shanghai, Unite City Exhibition Hall in Nantong and Manyun Temporary Exhibition Hall in Chengdu. These new projects have attracted throngs of potential customers and tenants.
- On 18 February, Ronshine sold its entire equity interest in its joint venture with Ningbo Hairao. The disposal will allow the Group to focus its resources on existing businesses, increase its cash resources and seize better investment opportunities as they arise.
- On 18, 22 and 24 February, Ronshine completed the cancellation of a cumulative US\$193.9 million principal amount of the notes it has repurchased, representing 38.78% of the aggregate principal amount of the notes issued.
- On 25 February, Ronshine has remitted funds to its offshore repayment account, to repay its outstanding senior notes due to mature on 1 March 2022 and accrued unpaid interest totalling approximately US\$287 million. With the repayment of all US dollar debts in the first half of the year, Ronshine once again has demonstrated that it attaches great importance to its credibility and has full confidence in its future development.

Stock Performance (7 March 2022)

Closing Price: HKD2.530
Market Cap: HKD42.59 billion



Urban Park (Nantong)



Bin Wang Ya Ting (Hangzhou)



Xiamen Century



Horizons of City (Nanjing)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD2.90	Haitong International	Buy	HKD7.04
CCBI	Outperform	HKD5.00	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD6.10
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD7.04
UOB KayHian	Buy	HKD6.50	Jefferies	Neutral	HKD5.38



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