



RONSHINE · SUNKWAN Center



Company Monthly Newsletter March 2022

Stock Code: 3301.HK



Urban Park (Nantong)

Contracted Sales Updates

In March 2022, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB5,395,973,231*; the contracted gross floor area of the Group amounted to approximately 268,495 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB20,097 per sq.m.*

For the three months ended 31 March 2022, the aggregate contracted sales of the Group amounted to approximately RMB20,231,378,173*, while the aggregate contracted gross floor area amounted to approximately 1,009,156 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB20,048 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

- In March, Ronshine's Bin Wang Ya Ting in Hangzhou was named among the "Hangzhou Top 10 Most Desired Properties in 2022" for precise project positioning, quality community planning and innovation. After the first batch of 320 units were all sold out on the launch day, the second batch of 108 units were also all swept up, both great successes, recording strong total sales of RMB1.4 billion.
- In March, Ronshine's Hai Yue Yu Zhou in Chongqing opened its construction site to property owners to let them see close-up property construction processes, showing them such details as the construction techniques and methods used and décor standards. The quality of the Ronshine project has won unanimous acclaims from the property owners.
- In early March, honoring its social responsibility, Ronshine held charitable events including offering free haircuts at Taiyuan City of Times and aid for farmers activity in Luxi County in Zhangzhou.
- On 4 March, Ronshine delivered the first phase of the resettlement housing project Zhengzhou City of Times. Resettlement was smooth for more than 200 original households and near 1,000 units, allowing original residents to live better lives.

Stock Performance (7 April 2022)

Closing Price: HKD2.450
Market Cap: HKD4.124 billion



Urban Park (Nantong)



Bin Wang Ya Ting (Hangzhou)



Horizons of City (Nanjing)



Mansion of Mirror Lake (Chongqing)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD2.33	Haitong International	Buy	HKD7.04
CCBI	Neutral	HKD2.60	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD6.10
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD7.04
UOB KayHian	Buy	HKD6.50	Jefferies	Neutral	HKD5.38



IR Contacts

Mr. Xiangyu Ni

Senior Director of Capital Center
& Assistant to GM

+852 2115 9680

nixy@rxgcn.com

Mr. Tyler Chan

Investor Relations Manager

+852 2115 9680

chenwh@rxgcn.com