



RONSHINE · SUNKWAN Center



Company Monthly Newsletter April 2022

Stock Code: 3301.HK



Urban Park (Nantong)

Contracted Sales Updates

In April 2022, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB4,336,352,967*; the contracted gross floor area of the Group amounted to approximately 212,895 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB20,368 per sq.m.*

For the four months ended 30 April 2022, the aggregate contracted sales of the Group amounted to approximately RMB24,567,731,140*, while the aggregate contracted gross floor area amounted to approximately 1,222,051 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB20,104 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

- In early April, several projects of Ronshine recorded strong sales. In the Zhejiang region, with the units of Bin Wang Ya Ting offered and sold out twice and those of Neo Mansion sold out on first launch, Ronshine made it among the top three Hangzhou property enterprises on attributable contracted sales and total property sales between January and March.
- In April, adopting BIM technology and fully-digitalized management of building components, Ronshine's The Century in Hangzhou, the city's first residential estate built with fabricated steel structure, was named a "Hangzhou New Building Industrialization Demonstration Project in 2021" by the Hangzhou Municipal Construction Commission and also "Fabricated Steel Structure Residential Building Pilot Project in Zhejiang Province" by the Construction Department of Zhejiang Province.
- On 16 April, more units of block no. 7 of Ronshine's Mansion of Mirror Lake in Chongqing were launched and caught market attention. On 23 April, sale of first phase of Ronshine's Man Yun in Chengdu began and more than 100 groups of potential buyers showed up for it, translating into subscription value totaling more than RMB200 million.
- On 27 April, Ronshine remitted funds of RMB727 million into a designated depository account to repay relevant asset-backed security of the Company with maturity date on 29 April 2022, including the senior principal amount, interest, and related taxes and fees.
- In late April, Ronshine's Rivers Mansion in Hangzhou bagged the Platinum Award at the 2022 TITAN Property Awards in the U.S. for its outstanding creativity, high quality standard design and personalized product details.

Stock Performance (10 May 2022)

Closing Price: HKD2.14

Market Cap: HKD3.603 billion



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Mansion of Mirror Lake (Chongqing)



Bin Wang Ya Ting (Hangzhou)



China Legend (Fuzhou)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD2.90	Haitong International	Buy	HKD7.04
CCBI	Neutral	HKD2.60	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD6.10
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD7.04
UOB KayHian	Buy	HKD6.50	Jefferies	Neutral	HKD5.38



IR Contacts

Mr. Xiangyu Ni
Senior Director of Capital Center
& Assistant to GM
+852 2115 9680
nixy@rxgcn.com

Mr. Tyler Chan
Investor Relations Senior
Manager
+852 2115 9680
chenwh@rxgcn.com