



RONSHINE · SUNKWAN Center



融信中國控股有限公司
RONSHINE CHINA HOLDINGS LIMITED

Company Monthly
Newsletter
May 2022

Stock Code: 3301.HK



Urban Park (Nantong)

Contracted Sales Updates

In May 2022, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB5,067,016,415*; the contracted gross floor area of the Group amounted to approximately 240,380 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB21,079 per sq.m.*

For the five months ended 31 May 2022, the aggregate contracted sales of the Group amounted to approximately RMB29,634,747,555*, while the aggregate contracted gross floor area amounted to approximately 1,462,431 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB20,264 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

- During the May 1 holiday, Ronshine's Sky Blue in Fuzhou reported persistently strong sales, topping the most subscription sales list in Heshang Town, Changle District. At the same time, Bin Wang Ya Ting in Hangzhou and Neo Mansion in Qijiang put Ronshine again among the top three property enterprises affording the most property sales in Hangzhou between January and April.
- In May, Ronshine kicked off its annual Ronshine National City Charity Run. Covering more than 10 cities in China, the event has different activities, including cross-country race, hiking, plogging and fun-filled fitness walking tournaments, for participants. More than 3,000 people – Ronshine property owners, staffers, working partners and members of the public – altogether took part in the event, spreading the charitable spirit across cities.
- In May, with the pandemic erratic and economic situations complex presenting a testing external environment, Ronshine actively improved its operational capabilities, insisted on honoring all contracts and no delay in delivery. Ronshine speeded up resuming work on projects across the country to ensure delivery. To date, more than 200 batches of projects have been resumed and a number of projects, including Yu Qin Feng in Chengdu, were delivered ahead of schedule.
- In mid-to-late May, Ronshine's Gu Cui Yin Xiu in Hangzhou and Inner Peace in Suzhou were delivered. Boasting excellent product quality and comprehensive services – on-site one-stop delivery, third-party inspection, among others, the projects have earned high acclaims in the media and from owners.
- In late May, Ronshine's Putian Yuezhu topped the chart in number of units registered in Xianyou County between January and April 2022. Tianjin Lanyue was among the top three in number of units sold in Dongli District in April 2022 and came first in sales in Xinli area.

Stock Performance (6 June 2022)

Closing Price: HKD2.01

Market Cap: HKD3.384 billion



Urban Park (Nantong)



Lan Bay (Fuzhou)



Mansion of Mirror Lake (Chongqing)



Lanyue (Tianjin)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD2.90	Haitong International	Buy	HKD7.04
CCBI	Neutral	HKD2.60	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD6.10
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD7.04
UOB KayHian	Buy	HKD6.50	Jefferies	Neutral	HKD5.38



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