

融信中國控股有限公司 RONSHINE CHINA HOLDINGS LIMITED

Company Monthly Newsletter June 2022

Stock Code: 3301.HK

Stock Code: 3301.HK



Urban Park (Nantong)

Contracted Sales Updates

In June 2022, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB9,102,658,559*; the contracted gross floor area of the Group amounted to approximately 270,582 sq.m.*; and the average contracted selling price of the Group amounted to approximately RMB33,641 per sq.m.*

For the six months ended 30 June 2022, the aggregate contracted sales of the Group amounted to approximately RMB38,737,406,114*, while the aggregate contracted gross floor area amounted to approximately 1,733,013 sq.m.*, and the average contracted selling price of the Group amounted to approximately RMB22,353 per sq.m.*

*The above-mentioned operating statistics are unaudited

News Updates

- Starting from 1 June, as the business and production activities in Shanghai have resumed, the construction sites of Ronshine's projects, such as Shanghai Four Seasons, Shanghai Century One Mile, Shanghai Parallel Impression, Shanghai Century Gather, among others, have commenced operations in rapid succession. With the stringent on-site preventive measures against the pandemic in place at the construction sites, all projects have smoothly progressed, enabling Ronshine to deliver its promise to property owners in a timely fashion.
- In early June, Ronshine's Tianjin Lanyue continued to report strong sales and topped the chart in terms of number of units and area sold as well as transaction value in Dongli Development Zone between January and May. Moreover, Ronshine was once again among the top three in terms of transaction value in Xinghualing District, Taiyuan in May, largely attributable to Taiyuan City of Times.
- In late June, Ronshine garnered several design awards acknowledging its outstanding creativity, high quality design standards and personalized details in product design. The sales office at Suzhou The Art of Minimalist won the Bronze Award within the "IAI Design Award Commercial Space"; while Shanghai Four Seasons earned "The International Design Awards 2021" and "Aesthetics Vogue Awards 2021 Outstanding Award for Interior Space".
- Also in late June, the CRIC announced the lists of top 10 projects during the first half of 2022. Thanks to the precise positioning of the project, excellent community planning and product innovation, Ronshine's Manyun in Chengdu was selected among the "Top Ten Affordable Luxury Projects in China during the First Half of 2022"; Aoshi Mansion in Hangzhou and Neo Mansion in Qijiang were included within the "Top Ten High-end Projects in Hangzhou in the First Half of 2022"; while Bin Wang Ya Ting in Hangzhou entered the "Top Ten Quality Projects in Hangzhou in the First Half of 2022".

Stock Performance (7 July 2022)

Closing Price: HKD1.61

Market Cap: HKD2.71 billion

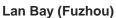


Stock Code: 3301.HK



Urban Park (Nantong)







Mansion of Mirror Lake (Chongqing)



Aoshi Mansion (Hangzhou)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
Citi	Neutral	HKD2.30	Haitong International	Buy	HKD7.04
ССВІ	Neutral	HKD2.60	Essence International	Buy	HKD15.00
Zhongtai International	Buy	HKD12.00	Guotai Junan	Buy	HKD6.10
Central Wealth Securities	Overweight	HKD8.90	Haitong Securities	Outperform	HKD7.04
UOB KayHian	Buy	HKD6.50	Jefferies	Neutral	HKD5.38

