



RONSHINE · SUNKWAN Center



# Company Monthly Newsletter July 2022

**Stock Code: 3301.HK**



Urban Park (Nantong)

## Contracted Sales Updates

In July 2022, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB7,569,668,587\*; the contracted gross floor area of the Group amounted to approximately 223,051 sq.m.\*; and the average contracted selling price of the Group amounted to approximately RMB33,937 per sq.m.\*

For the seven months ended 31 July 2022, the aggregate contracted sales of the Group amounted to approximately RMB46,307,074,701\*, while the aggregate contracted gross floor area amounted to approximately 1,956,064 sq.m.\*, and the average contracted selling price of the Group amounted to approximately RMB23,674 per sq.m.\*

\*The above-mentioned operating statistics are unaudited

## News Updates

- In the first half of 2022, Ronshine achieved relatively strong sales performance in many places in the country. With its much sought-after projects including Hangzhou Aoshi Mansion, Neo Mansion and Brilliant One selling so well, it made Top 4 in terms of sales among Hangzhou property developers and Top 8 in integrated sales performance among property developers in Zhejiang. Shanghai Century Gather led the city inner ring market with excellent sales at launch, and the second batch is expected to be launched in rounds later. In Northern China, Tianjin Jinnan and Majestic Mansion also recorded outstanding transaction volumes and amounts.
- In the first half of 2022, even with sporadic flare-up of the pandemic in many parts of the country, Ronshine was able to delivered 19 projects in Hangzhou, Xiamen, Chengdu and other places, altogether 15,000 units, earning praises from property owners as well as the media.
- In mid-July, CRIC announced the results of the "Hangzhou Kinpan Awards for the first half of 2022". Ronshine's Neo Mansion and Brilliant One in Hangzhou were well recognized by the market, making top three in terms of transaction amount of residential properties and top seven in terms of units sold, respectively. CRIC also released the results of the "2022 Half-Yearly Delivery Capacity Evaluation in Zhejiang and Hangzhou". Ronshine's Urban Xanadu and Jinhua River Mansion in Hangzhou were named among the "Top Five Project with Highest Delivery Capacity in Hangzhou" and "Top Ten Project with Highest Delivery Capacity in Zhejiang", respectively.
- In late July, there was scorching heat in many regions in China. To protect the safety and health of its frontline construction staff, Ronshine implemented such measures such as flexible working hours and giving out cooling products to workers to help fight the hot weather. With construction safety as well as compliance in mind, the Group strictly controlled progress and engineering quality of its projects to ensure quality delivery.

## Stock Performance (5 August 2022)

**Closing Price:** HKD0.96

**Market Cap:** HKD1.616 billion



Urban Park (Nantong)



The Ocean of Stars (Qingdao)



Quiet Leisure Garden (Nanjing)



Pingtian Lanchen (Fuzhou)

Research Reports

Research Reports Overview

	Rating	Target Price		Rating	Target Price
CCBI	Neutral	HKD2.60	Haitong International	Buy	HKD7.04
Zhongtai International	Buy	HKD12.00	Essence International	Buy	HKD15.00
Central Wealth Securities	Overweight	HKD8.90	Guotai Junan	Buy	HKD6.10
UOB KayHian	Buy	HKD6.50	Haitong Securities	Outperform	HKD7.04
			Jefferies	Neutral	HKD5.38



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