

# A 融信中國控股有限公司 RONSHINE CHINA HOLDINGS LIMITED

Company Monthly Newsletter August 2022

Stock Code: 3301.HK

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**Urban Park (Nantong)** 

## **Contracted Sales Updates**

In August 2022, the total contracted sales of the Group (Ronshine China Holdings Limited, together with its subsidiaries, associates and joint ventures) amounted to approximately RMB2,652,197,973\*; the contracted gross floor area of the Group amounted to approximately 156,165 sq.m.\*; and the average contracted selling price of the Group amounted to approximately RMB16,983 per sq.m.\*

For the eight months ended 31 August 2022, the aggregate contracted sales of the Group amounted to approximately RMB48,959,272,674\*, while the aggregate contracted gross floor area amounted to approximately 2,112,230 sq.m.\*, and the average contracted selling price of the Group amounted to approximately RMB23,179 per sq.m.\*

\*The above-mentioned operating statistics are unaudited

### **News Updates**

- In August, Ronshine successively delivered Haining Lanting Qihang, No.1 Shanghai Zhongxing Road, Qingdao Manshan Lanting and Fuzhou China Trend, presenting to thousands of owners high quality products and exquisite and beautiful garden landscapes for them to enjoy better living. The projects gained high recognition from the media as well as owners.
- In August, Ronshine's Creating Century in Zhoushan, which impressed buyers with the quality of completed unit in actual setting, gained market recognition and hence once again recorded strong sales. For three consecutive weeks, the project ranked second and first in terms of sales units in Zhoushan and Dinghai District, respectively.
- On 19 August, at Leju Caijing's "Annual Forum and Finance Night" event, Ronshine won the "China's Innovative Real Estate Enterprises in 2022" title honoring its constantly improving operation and product innovation capabilities.
- On 19 August, Ronshine's Liwang Xuan Building 4 in Hangzhou received the WELL Gold Certification from the International WELL Building Institute and the Green Business Certification Inc., making it the first fine décor project to obtain WELL certification in Hangzhou as well as Zhejiang. The project also bagged the "2022 Zhejiang Society of Landscape Architecture Outstanding Landscaping Construction" award.
- In late August, by virtue of its excellent comprehensive strength and brand influence, Ronshine made it among the "Top 500 Brands in Asia 2022" at the 17th Asia Brand Ceremony organized by Asiabrand.

#### Stock Performance (7 September 2022)

Closing Price: HKD0.76

Market Cap: HKD1.279 billion



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Urban Park (Nantong)



The Ocean of Stars (Qingdao)



**Century One Mile (Shanghai)** 



Manshan Lanting (Qingdao)

## Research Reports

## **Research Reports Overview**

	Rating	Target Price		Rating	<u>Target</u> <u>Price</u>
ССВІ	Neutral	HKD2.60	Haitong International	Buy	HKD7.04
Zhongtai International	Buy	HKD12.00	Essence International	Buy	HKD15.00
Central Wealth Securities	Overweight	HKD8.90	Guotai Junan	Buy	HKD6.10
UOB KayHian	Buy	HKD6.50	Haitong Securities	Outperform	HKD7.04
			Jefferies	Neutral	HKD5.38

