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Ronshine China Holdings Limited

融信中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3301)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES;
AND
(3) RE-COMPLIANCE WITH THE LISTING RULES**

This announcement is made by Ronshine China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. Feng Dongcheng (馮東成) (“**Mr. Feng**”) has been appointed as independent non-executive Director with effect from 7 March 2025.

The biographical details of Mr. Feng are as follows:

Mr. Feng, aged 39, graduated from Shaanxi University of Science and Technology (陝西科技大學) in 2011 with a bachelor’s degree in accounting. He is a certified public accountant in the People’s Republic of China. From July 2011 to February 2013, he worked at Youda Photoelectric (Suzhou) Co., Ltd. (友達光電(蘇州)有限公司), primarily responsible for internal audit. From November 2014 to July 2017, Mr. Feng served as an audit project manager at Ernst & Young (安永華明會計師事務所), where he participated in multiple IPO projects for A-share and Hong Kong-listed companies. Since July 2019, Mr. Feng has been holding the position of senior director of finance (財務高級專業總監) of the finance management centre (財務管理中心) of Powerlong Real Estate Holdings Limited, a company the shares of which are listed on the Stock Exchange (stock code: 1238), where he is primarily responsible for accounting and financial reporting, financial analysis, and preparation of financial statements of the company.

Mr. Feng has entered into a letter of appointment with the Company for a term of three years commencing from 7 March 2025, pursuant to which he will be entitled to a director's remuneration of HK\$300,000 per annum, which was determined by the Board upon recommendation of the remuneration committee of the Company (the "**Remuneration Committee**") with reference to his qualifications, level of duties and responsibilities undertaken in the Company and the prevailing market conditions. Mr. Feng will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Feng (i) does not hold any directorship in any other listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years preceding the date of his appointment and did not have any other major appointments or professional qualifications; (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Feng has, upon his appointment, confirmed to the Company (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has not had or is not having any financial or other interests in the business of the Group or any connection with any of the core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors which may have affected his independence at the time of his appointment.

Save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Feng that need to be brought to the attention of the Company's shareholders and the Stock Exchange.

The Board would like to extend its warmest welcome to Mr. Feng on his new appointment.

(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, following his appointment as independent non-executive Director, Mr. Feng has been appointed as the chairman of the audit committee of the Company and a member of each of the Remuneration Committee and the nomination committee of the Company with effect from 7 March 2025.

(3) RE-COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 11 December 2024 in relation to, among other things, the Company's non-compliance with the requirements under Rules 3.10, 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules. Following the above changes, the Company has re-complied with these requirements under the Listing Rules.

By order of the Board of
Ronshine China Holdings Limited
Ou Zonghong
Chairman

Hong Kong, 7 March 2025

As at the date of this announcement, Mr. Ou Zonghong, Ms. Yu Lijuan, Ms. Zeng Feiyan and Mr. Wu Jianxing are the executive Directors; Mr. Li Shupeí is the non-executive Director; Mr. Ren Yunan, Mr. Ruan Weifeng and Mr. Feng Dongcheng are the independent non-executive Directors.