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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3301)

PROFIT WARNING

This announcement is made by Ronshine China Holdings Limited (the "Company", together with its subsidiaries, associates and joint ventures, the "Group") pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the year ended 31 December 2024 (the "Year") and information currently available, the Group is expected to record a net loss ranging from approximately RMB11.0 billion to RMB13.0 billion, and a net loss attributable to owners of Company ranging from approximately RMB11.5 billion to RMB13.5 billion for the Year, as compared with a net loss of approximately RMB6,847 million and a loss for the year attributable to owners of the Company of approximately RMB5,920 million for the year ended 31 December 2023.

The Board believes that increase in the expected loss for the Year as compared with the year ended 31 December 2023 was primarily attributable to (i) a decrease in delivered total gross floor area which resulted in a decrease in recognition of revenue from delivery of properties during the Year; (ii) an increase in provision of impairment for available-for-sale property projects and self-held property projects; and (iii) an increase in provision of impairment for trade and other receivables.

As at the date of this announcement, the Company is in the process of finalising the annual results for the Year. Consequently, the information contained in this announcement is based solely on the preliminary assessment of the latest information available to the Board as at the date of this announcement and the unaudited consolidated management accounts of the Group for the Year, which have not been confirmed, audited or reviewed by the Company's auditors or the audit committee of the Board. The actual results of the Group for the Year may differ from what is disclosed in this announcement and are subject to final review and/or necessary adjustments. Detailed financial results of the Group for the Year are expected to be published in the annual results announcement of the Company on or about 31 March 2025.

Shareholders and potential investors of the Company are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Ronshine China Holdings Limited
Ou Zonghong
Chairman

Hong Kong, 25 March 2025

As at the date of this announcement, Mr. Ou Zonghong, Ms. Yu Lijuan, Ms. Zeng Feiyan and Mr. Wu Jianxing are the executive Directors; Mr. Li Shupei is the non-executive Director; and Mr. Ren Yunan, Mr. Ruan Weifeng and Mr. Feng Dongcheng are the independent non-executive Directors.