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The communication of this announcement and any other document or materials relating to the issue of the Additional Notes offered hereby is not being made, and such documents and/or materials have not been approved, by an authorized person for the purposes of section 21 of the United Kingdom's Financial Services and Markets Act 2000, as amended (the "FSMA"). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom who have professional experience in matters relating to investments and who fall within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order")), or who fall within Article 49(2)(a) to (d) of the Financial Promotion Order, or who are any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order (all such persons together being referred to as "relevant persons"). In the United Kingdom, the Additional Notes offered hereby are only available to, and any investment or investment activity to which this announcement relates will be engaged in only with, relevant persons. Any person in the United Kingdom that is not a relevant person should not act or rely on this announcement or any of its contents.

Ronshine China Holdings Limited
融信中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3301)

ISSUANCE OF ADDITIONAL US$160,000,000 7.35% SENIOR NOTES DUE 2023 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE US$250,000,000 7.35% SENIOR NOTES DUE 2023 ISSUED ON JUNE 15, 2020)

Reference is made to the announcement of Ronshine China Holdings Limited (融信中國控股有限公司) (the "**Company**") dated June 10, 2020 in respect of the issue of the Existing Notes (the "**Announcement**"). Unless the context herein defines otherwise, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

On June 23, 2020, the Company and the Subsidiary Guarantors entered into the Purchase Agreement with Credit Suisse in relation to the Additional Notes Issue.

The gross proceeds (including accrued interest) from this offering, before deducting the underwriting discounts and commissions and other expenses payable in connection with this offering, will be approximately US$162.7 million. The Company intends to use the net proceeds of the Additional Notes Issue to refinance certain of its existing indebtedness.

The Existing Notes are listed on the SGX-ST. Application has been made to the SGX-ST for the listing and quotation of the Additional Notes on the SGX-ST. Approval in-principle from, admission to the Official List of, and listing and quotation of the Additional Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, the Subsidiary Guarantors, the JV Subsidiary Guarantors (if any) or any of their respective associated companies, the Additional Notes, the Subsidiary Guarantees or the JV Subsidiary Guarantees. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this announcement. No listing of the Additional Notes has been, or will be, sought in Hong Kong.

The Board is pleased to announce that on June 23, 2020, the Company and the Subsidiary Guarantors entered into the Purchase Agreement with Credit Suisse in connection with the Additional Notes Issue.

THE PURCHASE AGREEMENT

Parties to the Purchase Agreement

(a) the Company as the issuer;

(b) the Subsidiary Guarantors; and

(c) Credit Suisse.

Credit Suisse has been appointed as the sole global coordinator, sole bookrunner and sole lead manager of the Additional Notes Issue. In respect of the offer and sale of the Additional Notes, Credit Suisse is also the Initial Purchaser of the Additional Notes. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Credit Suisse is an independent third party and not a connected person of the Company and its connected persons.

The Additional Notes and the Subsidiary Guarantees have not been, and will not be registered, under the Securities Act or any state securities law and, unless so registered, may not be offered or sold within the United States and may only be offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. Accordingly, the Additional Notes are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S. None of the Additional Notes will be offered to the public in Hong Kong.

Principal terms of the Additional Notes

The principal terms of the Additional Notes are the same as the terms of the Existing Notes as set forth in the announcement of the Company dated June 10, 2020, other than the following:

Notes offered

Subject to certain conditions to completion, the Company will issue the Additional Notes in the aggregate principal amount of US$160,000,000, to be consolidated and form a single series with the Existing Notes. The Additional Notes will mature on December 15, 2023, unless earlier redeemed in accordance with the terms thereof.

Offering price

The offering price of the Additional Notes will be 101.357% of the principal amount of the Additional Notes plus accrued interest from (and including) June 15, 2020 to (but excluding) July 2, 2020.

PROPOSED USE OF PROCEEDS

The Company intends to apply the net proceeds from the Additional Notes Issue to refinance certain of its existing indebtedness.

LISTING

The Existing Notes are listed on the SGX-ST. Application has been made to the SGX-ST for the listing and quotation of the Additional Notes on the SGX-ST. Approval in-principle from, admission to the Official List of, and listing and quotation of the Additional Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, the Subsidiary Guarantors, the JV Subsidiary Guarantors (if any) or any of their respective associated companies, the Additional Notes, the Subsidiary Guarantees or the JV Subsidiary Guarantees. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this announcement. No listing of the Additional Notes has been, or will be, sought in Hong Kong.

INFORMATION ABOUT THE COMPANY

The Company is an investment holding company. The Company and its subsidiaries are property developers in the PRC, focusing on the development of residential properties in cities in the Yangtze River Delta and the Western Taiwan Straits Economic Zone, and selected first and second-tier cities. The Company and its subsidiaries are primarily engaged in the development of mid to high-end residential properties, and also develop commercial properties integrated with or in the vicinity of its' residential properties, including office buildings, retail shops and other commercial properties.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

"Additional Notes"	the guaranteed US$ – denominated senior notes to be issued by the Company subject to the terms and conditions of the Purchase Agreement (to be consolidated and form a single series with the Existing Notes);
"Additional Notes Issue"	the proposed issue of Additional Notes by the Company;
"Existing Notes"	US$250,000,000 7.35% senior notes due 2023 issued by the Company on June 15, 2020;
"Initial Purchaser"	Credit Suisse;
"JV Subsidiary Guarantees"	limited-recourse guarantees given by the JV Subsidiary Guarantors;
"JV Subsidiary Guarantors"	certain subsidiaries of the Company, other than the Subsidiary Guarantors, that guarantee the Company's obligations under the Additional Notes;
"Purchase Agreement"	the agreement dated June 23, 2020 entered into between the Company, the Subsidiary Guarantors and Credit Suisse in relation to the Additional Notes Issue;
"Subsidiary Guarantees"	guarantees to be provided by the Subsidiary Guarantors; and
"Subsidiary Guarantors"	certain existing subsidiaries of the Group providing guarantees for the Additional Notes.

By order of the Board of
Ronshine China Holdings Limited
Ou Zonghong
Chairman

Hong Kong, June 24, 2020

As at the date of this announcement, Mr. Ou Zonghong, Ms. Yu Lijuan, Ms. Zeng Feiyan, Mr. Ruan Youzhi and Mr. Zhang Lixin are the executive Directors; Ms. Chen Shucui is the non-executive Director; and Mr. Qu Wenzhou, Mr. Ren Yunan and Mr. Ruan Weifeng are the independent non-executive Directors.